

The cost of council services in 2009/10

This table is the income and expenditure account which shows the cost of running council services and where the money came from to fund those costs and the surplus at the year end.

Service	Gross Expenditure £000	Gross Income £000	Net Expenditure £000
Local Taxation and Council Tax Benefits, Elections	6,332	(5,249)	1,083
Cultural, Environmental and Planning Services	12,584	(3,168)	9,416
Highways, Roads & Transport	1,209	(542)	667
Housing Services (including housing benefit)	16,617	(14,989)	1,628
Corporate and Democratic Costs	2,416	(8)	2,408
Net cost of services	39,158	(23,956)	15,202
Less: Internal charge for use of council assets	(2,005)	-	(2,005)
Less: Investment income	-	(1,224)	(1,224)
Add: Precepts and levies	1,938	-	1,938
Add: Pensions adjustment	1,061	-	1,061
Add: Trading operations and other operating expenditure	1,978	(1,924)	54
Add: Contributions to earmarked reserves	28	-	28
Amount to be met from grants and local tax payers	42,158	(27,104)	15,054
Financed by:			
Government Grant (Revenue Support)		(1,739)	(1,739)
Business Rates		(5,733)	(5,733)
Council Tax Payers		(7,077)	(7,077)
Total Income		(14,549)	(14,549)
Net surplus for the year			505
Balances			
Balance at end of March 2009			(3,345)
Deficit for year			505
Balance at end of March 2010			(2,840)

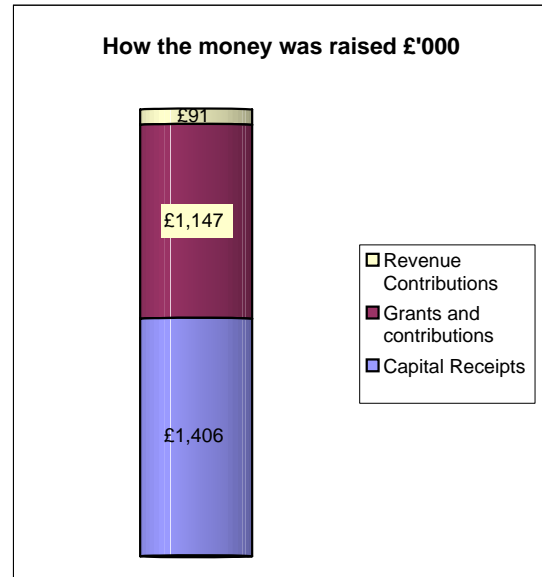
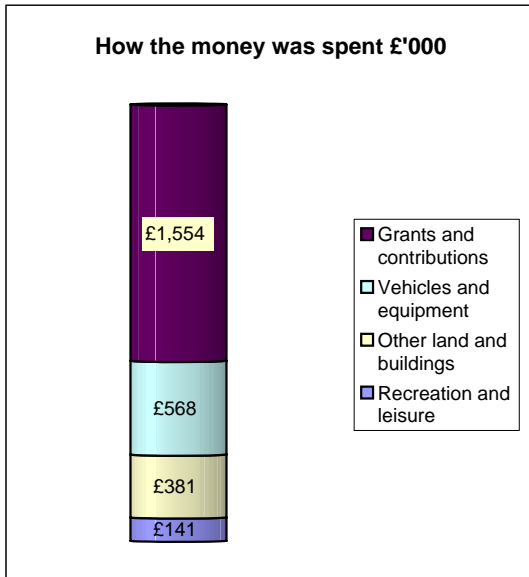
Balance Sheet

What the Council owns and how it is financed

	31 March 2010 £000
Fixed assets (Land, buildings, vehicles etc)	30,215
Money invested by the Council	34,518
Stocks and work-in progress	20
Money owed to the Council (debtors/prepayments)	7,965
Money owed by the Council (creditors/receipts in advance)	(10,880)
Pensions liability	(40,774)
Provisions	(8)
Total assets Less liabilities	21,056
Represented by:	
Usable reserves	30,447
Non-usable reserves	(9,391)
Total Equity	21,056

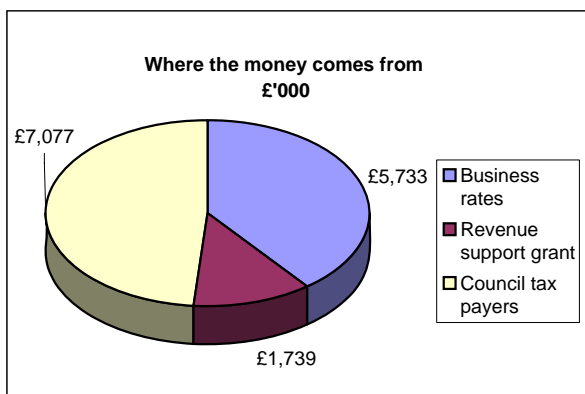
CAPITAL SPENDING

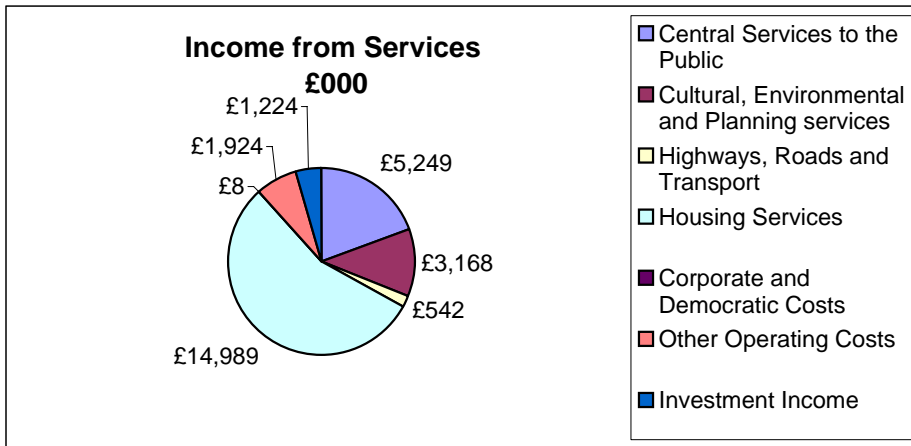
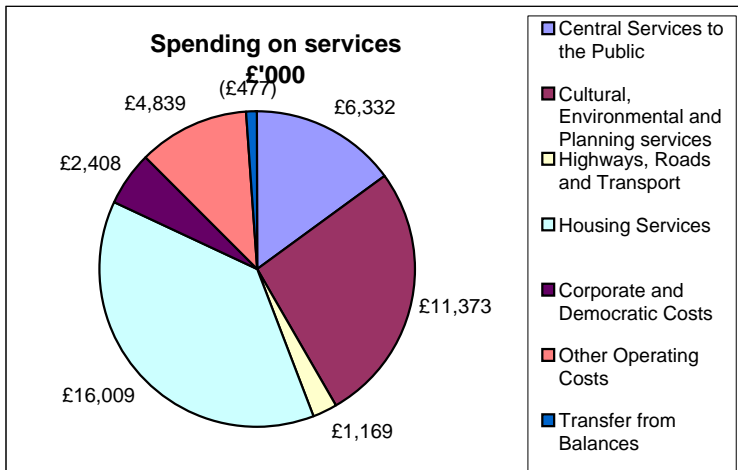
In 2009/10 the Council spent £2,644,000 on capital projects. Capital spending covers the purchase of items which are of use to the Council for more than one year. Capital expenditure included renovation grants, vehicles and equipment and recreational facilities. Details of the spending and how the money was raised are given below.



REVENUE SPENDING

During 2009/10, the Council spent £41,653,000 on providing services and collected £27,104,000 in fees and charges, leaving a net total cost of £15,054,000 and a deficit of £505,000. Revenue costs are the biggest part of any Council budget and include the day to day cost of wages and salaries, fuel, transport and other overheads. Expenditure is shown net of internal recharge for the use of Council assets.





More detailed information about the Council's finances can be found in the Annual Statement of Accounts which is available online at www.rushcliffe.gov.uk or on request at the Council's offices.