

Principles of Rushcliffe Borough Council revaluation 2017 discretionary relief scheme:

- (a) It is proposed (in line with the Government's consultation document) to award relief to properties with an RV above £15,000 and less than £200,000 where there has been an increase in net charge of greater than 12.5%.
  
- (b) the whole amount will be awarded on a pro-rata basis, allocating the total award based on the level of the increase in charge. Relief offered to eligible parties that is refused due to either State Aid limitations or for any other reason will be ring fenced to use as a provision for appeals and if there is a balance remaining by 31 March (for each of the four years this applies) this will be re-allocated on a pro rata basis (according to the level of relief already awarded). Thus ensuring all the relief is granted and businesses benefit from this.
  
- (c) The allocation of the grant for Rushcliffe should be calculated as follows:
  - i. Applicable to businesses with an RV between £15,000 and £200,000
  - ii. Have a daily increase in their net charge of at least 12.5% when comparing the charge due on 31/03/2017 and 01/04/2017.
  - iii. The liable party is not the County Council, Rushcliffe BC, the Fire Service or a parish council
  - iv. The same party was liable before 01/04/2017 and from 01/04/2017
  - v. Where the liable party is under the State Aid limit
  - vi. Calculate the sum of the daily net charge increases for all eligible properties
  - vii. Divide the daily increase for each individual property by the total increase to determine the proportion of the total fund that should be allocated to that individual customer.