

Cotgrave Town Council

Budget Summary

2025-2026

Budget Summary
2025/2026

	2025-2026	2024-2025
	£	£
Finance & General Purposes	140,790	122,785
Environment	121,600	103,402
Allotments	-2,100	-2,200
Sports Pavilion	1,100	1,600
Grants	14,100	12,400
Community Events	7,350	15,825
Cotgrave Futures	1,000	1,000
Contingency	0	0
Lightsource Grant	-7,800	-6,900
Total	276,040	247,912

Funding of 2025/2026 Budget

(Comparable 2024/2025 figures in brackets)

Precept on Local Council Taxpayers	£276,040 (£247,912)
Tax Base	2433.8 (2433.8)

Precept for Band D Property £113.42 (£101.86) or £2.18 (£1.96) per week is a percentage change 11.3% increase (1%) on 2024/25

Tax Base		Leisure Centre Contribution	
			£
2017-2018	2191.9	2017-2018	19,482
2018-2019	2303.4	2018-2019	19,871
2019-2020	2344.7	2019-2020	20,268
2020/2021	2418.5	2020-2021	20,572
2021/2022	2431.9	2021-2022	20,800
2022/2023	2433.8	2022/2023	0
2023/2024	2433.8	2023/2024	0
2024/2025	2433.8	2024/2025	0
2025/2026	2433.8	2025/2026	0

The contribution to the Leisure Centre was to increase in line with an estimated RPI figure from 1st April 2012 until it is reviewed with Rushcliffe Borough Council. The leisure contribution ceased from October 2021, due to Cotgrave Town Council relocating its office and garage facilities.

Council Administration Budget

Budget Summary 2025-2026

Council Administration Budget Summary 2025-2026			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>	106,740	0	106,740
<u>Establishment Costs</u>	37,300	-3,250	34,050
<u>Precept Received</u>		-276,040	-276,040
<u>Lightsource Community Fund*</u>	0	-7,800	-7,800
<u>Community Events</u>	8,000	-650	7,350
<u>Contingency</u>	0	0	0
Finance & General Purposes	152,040	-287,740	-135,700

- Light Source funding has been awarded to Cotgrave TC from May 2016 for a period of 20 years.

Cotgrave Town Council are using £4,000 from the bank reserves for the following projects

1. £2,000 for an update of the council website
2. £1,000 for any computer hardware/software replacement.
3. £1,000 for any extra community events required.

Council Administration Budget Detail 2025-2026			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>			
Council Admin Salaries	101,500		
F&GP Members Allowances	0		
Wages Contingency	2,740		
Financial Work	2,500		
Total - Wages	106,740	0	106,740
<u>Establishment Costs</u>			
DBS (CRB) Disclosures	0		
Internal Audit	450		
External Audit	1,000		
Legal & Professional Fees	1,000		
Subscription	2,000		
Information Commissioner	50		
Insurance	10,000		
Training & Mentoring	500		
Conferences	500		
Travel	50		
Newsletter	5,250		
Stationery	250		
Postage	25		
Photocopying	150		
Telephones	900		
Cotgrave Town Council Website	0		
Health & Safety	0		
Council Hospitality	50		
Equipment Servicing	0		
Office Repairs/Maintenance	300		
Computer Hardware/Software	0		
Capital/New equipment	0		
Studio 3 Rental	0		
Election Fund **	1,000		
Other Expenditure	200		
Bank Charges	125		
Rates	3,500		
Meeting Room Hire	0		
Suite F Rent/Service Charge **	8,000		
Suite F Electricity	2,000		
Interest Received		-3,000	
Advertising Income		-250	
CIL Income		0	
Total - Establishment Costs	37,300	-3,250	34,040

<u>Precept Received</u>	Expenditure	Income	Net Cost
Precept		-276,040	
Total - Precept Received	0	-276,040	-276,040
<u>Lightsource Community Fund</u>			
Lightsource Project		-7,800	
Total - Community Events		-7,800	-7,800
<u>Community Events</u>			
Christmas Event	5,000	-200	
Safari	0	-100	
Cotgrave Festival	3,000	0	
Other Community Events	0	-350	
Youth	0		
Total - Community Events	8,000	-650	7,350
<u>Contingency</u>			
Replacements & Refurbishments	0		
Total - Contingency	0	0	0

Recreation and Parks Committee

Budget Summary 2025-2026

Recreation and Parks Budget Summary 2025-2026			
<u>Recreation & Parks</u>	Expenditure	Income	Net Cost
<u>Environment</u>	133,450	-11,850	121,600
<u>Allotments</u>	1,500	-3,600	-2,100
<u>Sports Pavilion</u>	3,900	-2,800	1,100
Recreation & Parks	138,850	-18,250	120,600

Recreation and Parks Budget Detail 2025-2026

Recreation & Parks	Expenditure	Income	Net Cost
<u>Environment</u>			
Salaries	83,000		
Insurance (vehicle)	1,000		
Training & Mentoring	1,200		
Health & Safety	500		
Capital/New Equipment	0		
Safety Clothing	200		
Plant Baskets	3,750		
Dog Bin & Rubbish Cleaning	1,500		
Hedge Cutting	5,000		
Vehicle Maintenance	1,000		
Fuel	1,500		
CCTV Maintenance	0		
Grounds Maintenance	11,500		
Repairs/Maintenance	1,050		
Gritting Salt	100		
Bark Top Up	500		
Leases – Parks & Allotments	1,400		
Play Equipment Maintenance	3,000		
Playground Inspections	1,750		
Tools & Consumables	1,500		
MUGA Costs	400		
Community Warden	0		
Other Expenditure	500		
Shopping Centre Clearance		-8,250	
Annual Fair & Circus		-600	
Grass Cutting		-3,000	
Unit 28 Rent	8,000		
Unit 28 Rates	3,750		
Unit 28 Water	750		
Unit 28 Electricity	400		
Mileage/Allowance	200		
Total – Environment	133,450	-11,850	121,600

<u>Allotments</u>			
Insurance	0		
Water	1,000		
Allotment Maintenance	500		
Allotment Rental Income		-3,600	
Total - Allotments	1,500	-3,600	-2,100
<u>Sports Pavilion</u>			
Pavilion Lease	1,200		
Pavilion Repairs & Maintenance	1,000		
Electricity	1,000		
Septic Tank Emptying	200		
Annual Testing	500		
Colts Income Arthur Ridley		-2,000	
Colts Income Maddison Field		-800	
Total – Sports Pavilion	3,900	-2,800	1,100

Cotgrave Futures
Budget Summary 2025-2026

Cotgrave Futures Budget 2025-2026			
<u>Cotgrave Futures</u>	Expenditure	Income	Net Cost
Building Maintenance	1,000		
Cotgrave Futures CCTV	0		
Total - Cotgrave Futures	1,000	0	1,000

Grants
Budget Summary 2025-2026

Grants 2025-2026			
<u>Grants</u>	Expenditure	Income	Net Cost
British Legion	400		
Community Fireworks Display	3,200		
Centre Contribution	0		
Community Grants	5,000		
Pensioners Event – S137	5,500		
Total - Grants	14,100	0	14,100

Summary of Financial Transactions for Cotgrave Town Council 2025-2026

The summary will be divided up into two sections as follows:

Section 1	Explanatory details on	a) Sources of income b) Areas of expenditure
Section 2	Financial detail on	a) Income b) Expenditure c) Reserves

Section1

a) Sources of income

- Precept on Council tax as set by Cotgrave Town Council
- Other Services
 - i) Shopping Centre Clearance
 - ii) Grass Cutting
 - iii) Pitch & Sportsground Rental
 - iv) Allotments
 - v) Annual Fair
 - vi) Community Projects
 - vii) Interest

b) Areas of expenditure

- Administration staff 1 full time and 1 part time
- Maintenance staff 2 part time
- Park Keeper staff 3 part time
- Litter Picker staff 1 part time
- Volunteer Litter Picker
- Hanging Baskets
- Bins, benches, and dog bins
- Vehicle Maintenance
- Arthur Ridley Sportsground pavilion
- Grass Cutting, borders and shrubs, etc.
- Play equipment at the Green, Grassmere, Broadmeer, Ring Leas
- Open spaces at the Green, Grassmere, Ring Leas, Maddison Park
- Grants
- Pitches at Ridley Sportsground (Home of the Cotgrave FC), Maddison Park, Multi Use Games facility
- Allotments at Burhill, Forest Close and Hollygate
- Capital Projects
- Elections
- Clearance and general maintenance
- Newsletter
- Community projects and events
- Councillor Allowances (*see note)
- Leisure Centre Revenue Subsidy (# see note)

Note #: In 1997 in order to secure a swimming pool for Cotgrave, Cotgrave Town Council signed a legal agreement with Rushcliffe Borough Council. This agreement is in the form of a lease, whereby Cotgrave Town Council leases its office and workshop within the Cotgrave Leisure Centre for a period of 99 years. As part of this lease Cotgrave Town Council agreed to pay a revenue subsidy each year towards the running of the leisure centre, subject to inflation. For 2021/2022 this subsidy amounts to £20,800.

Leisure Centre Contribution ceased in October 2021, due to relocation of council office and garage.

Note *: Elected only Councillors are entitled to claim an allowance of £250 per annum, although some councillors may choose to opt out. The Chair will be paid extra in recognition of his/her extra responsibilities and workload – i.e., £250 plus an additional honorarium (£1000) in recognition of the Chair's greater input.

Councillors agreed not to call for councillors' allowance in 2025/26 due to the financial impact at the current time.

Section 2 *****

a) Income	£
Precept	276,040
Other Sources	<u>29,950</u>
	305,990
b) Expenditure	£
Recreational and Parks	138,850
Finance and General Purposes	152,040
Grants	14,100
Leisure Centre Revenue Subsidy	0
Cotgrave Futures	<u>1,000</u>
	305,990
c) Reserves at 31 st March 2024	£
General Reserve	70,072
Programmed Projects	23,228
Election Reserves	5,000
Play Equipment Contingency	0
Play Equipment Replacement	0
Community Reserve	32,299
Parish Paths	874
Town Plan	3,809
Youth Council	2,000
New Premises	120,000
Play Space	3,166
CCTV Digital Recorder	7,000
Light source Funding	9629
Shared Access	0
Allotment Maintenance	7214
Ear Marked CIL	<u>0</u>
	284,291

More details of Cotgrave Town Council's financial accounts can be obtained by using one of the following sources: -

- Local Notice Boards
- Internet on www.cotgrave-tc.gov.uk or email clerk@cotgrave-tc.gov.uk
- By telephone on 0115 989 3876/ 07877 258150
- By calling in at Cotgrave Town Council Office

▪